



A STUDY ON THE FACTORS INFLUENCING PERFORMANCE OF
ISLAMIC REAL ESTATE INVESTMENT TRUST (REIT) IN MALAYSIA

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*Submitted in Partial Fulfilment of the
Requirement for the
Bachelor of Business Administration with Honours (Finance)*

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DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
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“DECLARATION OF ORIGINAL WORK”

I, Noorfarahin binti Sedek (941031-01-6924)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

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Date: _____

LETTER OF SUBMISSION

JANUARY 2018

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Dear Sir/Madam,
SUBMISSION OF FINAL PROJECT PAPER
Attached is the project paper title **“FACTORS INFLUENCING
PERFORMANCE OF ISLAMIC REAL ESTATE INVESTMENT TRUST (REIT)
IN MALAYSIA”** to fulfil the requirement needed by the Faculty of Business
Management, Universiti Teknologi MARA.

Thank You.
Yours Sincerely,

NOORFARAHIN BINTI SEDEK
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ABSTRACT

This study examines the connection between Stock Market Price (KLCI), Inflation Rate (CPI), Interest Rate (INT), Gross Domestic Product (GDP) towards performance of Islamic REITs in Malaysia from year 2007 to 2016 for quarterly data. This study employs time series data with total of 40 observations. The data had been examined by using Ordinary Least Square (OLS), Descriptive analysis, Unit Root test, linear regression which consists of single linear regression and multiple linear regression as well as Diagnostic test in order to determine the existence of error terms in a data. The result shows that Stock Market Price, Inflation Rate and Gross Domestic Product are significant connection with performance of Islamic REITs. However, Interest Rate is not significant connection with performance of Islamic REITs.

Keywords: *REITs, Islamic REITs, performance, Stock market price, Inflation Rate, Interest Rate, Gross Domestic Produ*